

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA

Division Director

March 16, 2010

Certified Return Receipt 7009 3410 0001 4203 1478

Spencer Pratt Zions First National Bank 225 South Main Street Pleasant Grove, Utah 84062

Subject: Return of Administrative Hold Letter for Certificate of Deposit . Castle Peak Exploration LLC, Castle Peak Mine, S/013/0011, Duchesne County, Utah

Dear Mr. Pratt:

The Division of Oil, Gas and Mining is returning the administrative hold letter for certificate of deposit from Castle Peak Exploration LLC. According to our records, there is \$6,100.00 in principal now held by Zions First National Bank in the account name of Lance-Conn LLC that is a result of the above listed certificate of deposit being retitled.

The \$6100.00 is being held for the Division of Oil, Gas and Mining for the purpose of a mining reclamation surety, for Lance Conn LLC.

Please call me at 801-538-5334 or Penny Berry at 801-538-5291 if you have questions about this letter. Thank you for your cooperation.

Sincerely,

John R. Baza Director

JRB:lah:pb
Attachment : CD #
cc: Terry Lance lance@ubtanet.com
P:\GROUPS\MINERALS\WP\M013-Duchesne\S0130011-CastlePeak\Final\Release-retitle-4024-03152011.doc

